**DIRECTOR(S) RESOLUTION FOR INCORPORATION OF SUBSIDIARY**

**{DATE}**

1. **Corporate Shareholder**

|  |  |
| --- | --- |
| Company |  |
| Registration Number |  |
| Company Address |  |
| Country of Formation |  |
| Authorised Representative | (Full Name as per Passport and Nationality) |
| Passport Number |  |

1. **Subsidiary**

|  |  |
| --- | --- |
| Proposed Company Name |  |
| Manager | (Full Name as per Passport), (Nationality) and Passport Number |
| Director(s) | (Full Name as per Passport), (Nationality) and Passport Number |

1. **Capital Structure**

|  |  |  |  |
| --- | --- | --- | --- |
| Shareholder Name | Number of Shares | Value of Each Share (AED) | Share Capital |
|  |  |  |  |
|  |  |  |  |
| Total Number of Shares |  | | |
| Total Share Capital (AED) |  | | |

**IT WAS RESOLVED THAT,** the Corporate Shareholder, represented by the Authorised Representative shall establish the Subsidiary in Meydan Free Zone, subject to the approval and in accordance with the regulations of Meydan Free Zone, and any amendments thereto (“Regulations”).

**IT WAS FURTHER RESOLIVED THAT,** the Corporate Shareholder, hereby appoints and authorises the Authorised Representative, to singly sign and execute all documents and take all necessary and appropriate actions on behalf of the Corporate Shareholder in relation to the Subsidiary.

**IN WITNESS WHEREOF**, the Board of Directors of the Corporate Shareholder have jointly executed the foregoing resolutions on the Date.

**(Board of Directors of Corporate Shareholder)**

|  |  |
| --- | --- |
| Name |  |
| Signature |  |

|  |  |
| --- | --- |
| Name |  |
| Signature |  |