**SHAREHOLDER(S) RESOLUTION**

**{DATE}**

We, the undersigned, being the shareholder(s) (the “Shareholder(s)”) and the proposed stakeholder(s) (“New Stakeholder(s)”) of:

|  |  |
| --- | --- |
| Company |  |
| License Number |  |

The Company duly registered in accordance with the rules and regulations of Meydan Free Zone (“Regulations”), hereby adopt the following resolutions as effective on the date of execution of this Shareholder(s) Resolution.

The Shareholder(s) of the Company intend, (subject to the approval from the Meydan Free Zone, and in accordance with the Regulations) to amend the current Stakeholders’ Structure:

1. Current Stakeholder Structure

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Stakeholder Name | Stakeholder Type  (Shareholder/Director/Manager) | Shares Allocated | Value per Share | Share Capital |
| ­ |  |  |  |  |
| Total Number of Shares |  | | | |
| Total Share Capital (AED) |  | | | |

It was resolved, by way of a Special Resolution THAT:

1. the New Stakeholder Structure shall be as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Stakeholder Name | Stakeholder Type  (Shareholder/Director/Manager) | Shares Allocated | Value per Share | Share Capital |
|  |  |  |  |  |
| Total Number of Shares |  | | | |
| Total Share Capital (AED) |  | | | |

1. The amendments mentioned in clause B shall be construed as the revised Stakeholders’ Structure of the Company.

IN WITNESS WHEREOF, the Shareholder(s) and New Stakeholder(s) of the Company have jointly executed the foregoing resolutions.

Current Shareholder(s):

|  |  |
| --- | --- |
| Name |  |
| Signature |  |
| Date |  |

New Shareholder:

|  |  |
| --- | --- |
| Name |  |
| Signature |  |
| Date |  |